It is understood that if work is not completed within the time period set forth in the Notice to Proposers, or any such extension of that time, the Contractor shall pay DGS as liquidated damages and not as a penalty for such failure, the amount of **One Thousand, Two Hundred Fifty Dollars ($1,250.00)** per day for each and every calendar day thereafter until such work in completed and accepted.

FOR AN EXPLANATION OF BASE BIDS AND THE WORK TO BE ASSOCIATED WITH THE ELEVATOR SYSTEMS, SEE SECTION 010300 OF THE SPECIFICATIONS

**3 PROPOSER: Jay R. Reynolds, Inc.**

Base Bid #1: Elevator Systems $ 0.00

Remainder of Work $ 5,332,000.00

Lump Sum Offer: **FIVE MILLION THREE HUNDRED THIRTY TWO THOUSAND DOLLARS AND 00 CENTS**

(Written) $5,332,000.00

(Figures)

Base Bid #2:

Lump Sum Offer: **FIVE MILLION THREE HUNDRED THIRTY TWO THOUSAND DOLLARS AND 00 CENTS**

(Written) $5,332,000.00

(Figures)

Base Bid #3:

Lump Sum Offer: **FIVE MILLION THREE HUNDRED THIRTY TWO THOUSAND DOLLARS AND 00 CENTS**

(Written) $5,332,000.00

(Figures)